

April 22, 1977

LB 339, 384

PRESIDENT: Discussion? Record your vote. Record.

CLERK: 27 ayes, 1 nay on the motion to adopt the committee amendment.

PRESIDENT: The committee amendments are adopted. Senator DeCamp.

SENATOR DeCAMP: Now I move advancement of the bill. I have no discussion. I said everything to be said.

PRESIDENT: Any further discussion? Clear the board. Record your vote on the motion to advance. Have you voted? Record.

CLERK: 26 ayes, 2 nays on the motion to advance.

PRESIDENT: The bill is advanced. LB 384.

CLERK: LB 384 introduced by Senator Koch of the 12th District. Read title. There are no committee amendments or other amendments pending.

PRESIDENT: Senator Koch.

SENATOR KOCH: Mr. President and members of the body, the intent of this legislation, should I mumble a little more, Jerry?

PRESIDENT: No, that is fine. We are getting it tuned in.

SENATOR KOCH: Thank you. The intent of this legislation is to try to correct the growing amount of information that is sometimes requested for individuals. The act should be called the "Right of Confidentiality" as far as disclosure of business information is concerned. Some of you may have seen 60 minutes here sometime ago and how they can virtually take your business account without your knowing it and trace virtually everything you do in your life, in terms of your lifestyle as opposed to your business and any other facet of life. This is the purpose. This means that if someone is trying to take your business account, that the procedure would have to be through a legal procedure. You would have to be notified of the fact that your account is being examined for certain kinds of purposes and reasons. So what I am attempting to do here is to provide protection to the individual, and if they are, in fact, going to take your account for some reason, that they will have to get the proper court order, that you will be notified and you will have a chance to defer against that process which we oftentimes refer to as an invasion of privacy. I ask for the approval of LB 384 and the advancement to E & R.

PRESIDENT: Senator Cullan.

SENATOR CULLAN: Mr. President and members of the Legislature, I would like to ask Senator Koch a question if I might.

SENATOR KOCH: Yes, sir.

SENATOR CULLAN: Senator Koch, how would this affect the Internal Revenue Service and their auditing of accounts, bank accounts and this type of thing.

SENATOR KOCH: Senator Cullan, you probably have read recently

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